



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended on 30.09.11 (Unaudited)	Quarter ended on 30.09.10 (Unaudited)	Six Months Ended On 30.09.11 (Unaudited)	Six Months ended on 30.09.10 (Unaudited)	Year ended on 31.03.11 (Audited)
1.	Income					
	a) Net sales / Income from Operations	13555.98	10078.31	25085.19	19390.39	41729.02
	b) Other Operating Income	25.60	20.14	51.24	34.15	375.18
	Total Income	13581.58	10098.45	25136.43	19424.54	42104.20
2.	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(156.44)	(369.76)	(517.08)	(500.28)	(782.87)
	b) Consumption of Raw Materials	8113.09	6215.99	15152.37	11799.12	25464.93
	c) Purchase of Traded Goods	154.96	193.19	227.86	355.38	842.18
	d) Manufacturing Expenses	2550.40	1921.33	4890.72	3725.90	7804.68
	e) Employees Cost	413.29	333.36	818.68	628.37	1288.51
	f) Depreciation	441.48	320.71	813.11	617.46	1297.93
	g) Other Expenditure	621.04	954.81	1255.58	1620.31	3686.83
	Total Expenditure	12137.82	9569.63	22641.24	18246.26	39602.19
3.	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	1443.76	528.82	2495.19	1178.28	2502.01
4.	Other Income	2.27	10.54	3.67	27.90	25.82
5.	Profit before Interest and Exceptional Items (3+4)	1446.03	539.36	2498.86	1206.18	2527.83
6.	Interest	585.41	224.07	950.75	328.44	949.97
7.	Profit after interest but before Exceptional Items (5-6)	860.62	315.29	1518.11	877.74	1577.86
8.	Exceptional Items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	860.62	315.29	1518.11	877.74	1577.86
10.	Tax Expense	258.15	85.00	463.10	245.00	435.16
11.	Net Profit from Ordinary Activities after tax (9-10)	602.47	230.29	1055.01	632.74	1142.70
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-
13.	Net Profit for the Period	602.47	230.29	1055.01	632.74	1142.70
14.	Paid-up equity Share Capital (Face Value of ₹10/-each)	1196.23	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	9990.23
16.	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items (not annualized)	5.04	1.93	8.82	5.29	9.55
	b) Basic and Diluted EPS after Extraordinary items (not annualized)	5.04	1.93	8.82	5.29	9.55
17.	Public shareholding					
	- Number of shares	3829942	3843517	3829942	3843517	3843517
	- Percentage of shareholding	32.02%	32.13%	32.02%	32.13%	32.13%
18.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered					
	- Number of shares	8132284	8118709	8132284	8118709	8118709
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.98%	67.87%	67.98%	67.87%	67.87%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th November' 2011. The statutory auditors of the company have carried out limited review on the above results.
- The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(l)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
- The status of the investor complaints for the quarter ended on 30.09.2011 is as follows

	Opening	Received	Disposed off	Closing
No. of Complaints	1	0	1	0

- Provision for Taxation includes Current Tax, Deferred Tax and is net of MAT Entitlement credit available to the Company, if any.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES (₹ in Lacs)

PARTICULARS	As At 30.09.11 (Unaudited)	As At 30.09.10 (Unaudited)	As At 31.03.11 (Audited)
SHAREHOLDERS FUND :			
(a) Capital	1196.22	1196.22	1196.22
(b) Reserves and Surplus	12371.07	10148.94	11402.52
LOAN FUNDS	15862.91	8790.34	13120.00
DEFERRED TAX LIABILITY (NET)	1681.86	1332.62	1466.17
TOTAL	31112.06	21468.12	27184.91
FIXED ASSETS (Including Capital Work-in-Progress)	28310.05	21815.98	24952.20
INVESTMENTS	4.62	4.62	4.62
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4953.57	4157.35	4209.00
(b) Sundry Debtors	5926.06	3871.95	4631.26
(c) Cash and Bank Balances	76.10	195.01	150.54
(d) Loans and Advances	1993.56	1220.34	1697.95
LESS : CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	9423.00	9217.86	7857.13
(b) Provisions	728.90	579.54	603.53
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted)	-	0.27	-
TOTAL	31112.06	21468.12	27184.91

By Order of the Board

For Fiem Industries Limited

Sd/-

J.K. Jain

Chairman & Managing Director

Place : Rai, Sonapat (HR)

Date : 07.11.2011



FIEM INDUSTRIES LTD.

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi 110 015
Tel.: +91 11 2592 7919 / 7820; Fax: +91 11 2592 7740 Website : www.fiemindustries.com